

FYE 2009 Review - Balance Sheet

School District: Harlan County
 Audit Firm Name: Gaw & Associates, PLLC
 Date: 1/28/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	3,382,877.77	3,382,877.77	0.00	3,382,878.00	-0.23	
Fund 1 - Total Liabilities	359,128.14	359,128.14	0.00	456,628.00	-97,499.86	Difference is classification of sick leave
Fund 1 - Reserve for Enc. Prior Year – 8755	73,189.66	73,189.66	0.00	0.00	73,189.66	Refer Pg 16 financial Audit Report, Differnce not includedfor Reserve for encumbrances Prior Year
Fund 1 - Reserve for Sick Leave – 8762	142,192.00	97,500.00	44,692.00	0.00	97,500.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	755,000.00	755,000.00	0.00	0.00	755,000.00	Refer Pg 16 Financial Audit report, diffrence of 755,000 is classification only.
Fund 1 - Unreserved – 8770	2,053,367.97	2,098,059.97	-44,692.00	2,926,250.00	-828,190.03	Refer Pg 16 Financial Audit report, diffrence of 755,000 is classification only and 73,189 not included on Financial Audit Report for Reserve for encumbrance Prior Year
Fund 1 - Fund Balance – Net	3,023,749.63	3,023,749.63	0.00	2,926,250.00	97,499.63	
Fund 1 - Total Liabilities and Fund Balance	3,382,877.77	3,382,877.77	0.00	3,382,878.00	-0.23	
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	281,627.29	281,627.29	0.00	281,627.00	0.29	
Fund 2 - Total Liabilities	281,627.29	281,627.29	0.00	281,627.00	0.29	
Fund 2 - Reserved Fund Balance	540,581.48	540,581.48	0.00	0.00	540,581.48	Difference is due classification only
Fund 2 - Unreserved Fund Balance	-540,581.48	-540,581.48	0.00	0.00	-540,581.48	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	281,627.29	281,627.29	0.00	281,627.00	0.29	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	1,900.00	1,900.00	0.00	1,900.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	1,900.00	1,900.00	0.00	1,900.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	1,900.00	1,900.00	0.00	1,900.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	1,900.00	1,900.00	0.00	1,900.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	1,427,623.29	1,427,623.29	0.00	1,427,624.00	-0.71	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	644,916.00	644,916.00	0.00	1,427,624.00	-782,708.00	Difference is due classification only
Fund 320 - Unreserved Fund Balance	782,707.29	782,707.29	0.00	0.00	782,707.29	
Fund 320 - Fund Balance – Net	1,427,623.29	1,427,623.29	0.00	1,427,624.00	-0.71	
Fund 320 - Total Liabilities and Fund Balance	1,427,623.29	1,427,623.29	0.00	1,427,624.00	-0.71	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	372,221.40	372,221.40	0.00	372,221.00	0.40	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	1,706,250.32	1,706,250.32	0.00	372,221.00	1,334,029.32	Difference is due classification only
Fund 360 - Unreserved Fund Balance	-1,334,028.92	-1,334,028.92	0.00	0.00	-1,334,028.92	
Fund 360 - Fund Balance – Net	372,221.40	372,221.40	0.00	372,221.00	0.40	
Fund 360 - Total Liabilities and Fund Balance	372,221.40	372,221.40	0.00	372,221.00	0.40	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	5,466,249.75	5,466,249.75	0.00	5,466,250.00	-0.25	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	640,755.43	640,755.43	0.00	738,255.00	-97,499.57	
Reserved Fund Balance - Governmental Funds	3,864,029.46	3,819,337.46	44,692.00	1,801,745.00	2,017,592.46	
Unreserved Fund Balance - Governmental Funds	961,464.86	1,006,156.86	-44,692.00	2,926,250.00	-1,920,093.14	
Fund Balance – Net - Governmental Funds	4,825,494.32	4,825,494.32	0.00	4,727,995.00	97,499.32	
Total Liabilities and Fund Balance - Governmental Funds	5,466,249.75	5,466,249.75	0.00	5,466,250.00	-0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	409,977.34	396,965.34	13,012.00	396,965.00	0.34	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	409,977.34	396,965.34	13,012.00	396,965.00	0.34	
Fund 51 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Net Assets	409,977.34	396,965.34	13,012.00	396,965.00	0.34	
Fund 51 - Total Liabilities and Net Assets	409,977.34	396,965.34	13,012.00	396,965.00	0.34	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	350,983.32	350,983.32	0.00	350,983.00	0.32	
Fund 81 - Total Assets	350,983.32	350,983.32	0.00	350,983.00	0.32	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	350,983.32	350,983.32	0.00	350,983.00	0.32	
Fund 81 - Total Liabilities and Net Assets	350,983.32	350,983.32	0.00	350,983.00	0.32	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	409,977.34	396,965.34	13,012.00	396,965.00	0.34	
Fund 51 and 81 - Total Non-current Assets	350,983.32	350,983.32	0.00	350,983.00	0.32	
Fund 51 and 81 - Total Assets	760,960.66	747,948.66	13,012.00	747,948.00	0.66	
Fund 51 and 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 - Net Assets	760,960.66	747,948.66	13,012.00	747,948.00	0.66	
Fund 51 and 81 - Total Liabilities and Net Assets	760,960.66	747,948.66	13,012.00	747,948.00	0.66	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	409,977.34	396,965.34	13,012.00	396,965.00	0.34	
Total Non-current Assets - Proprietary Funds	350,983.32	350,983.32	0.00	350,983.00	0.32	
Total Assets - Proprietary Funds	760,960.66	747,948.66	13,012.00	747,948.00	0.66	
Total Liabilities - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Assets - Proprietary Funds	760,960.66	747,948.66	13,012.00	747,948.00	0.66	
Total Liabilities and Net Assets - Proprietary Funds	760,960.66	747,948.66	13,012.00	747,948.00	0.66	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	221,759.00	-221,759.00	Refer to Pg 24 Financial Audit Report, difference is Trust and Agency Fund is not reported on balance Sheet
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	221,759.00	-221,759.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	221,759.00	-221,759.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	221,759.00	-221,759.00	Refer to Pg 24 Financial Audit Report, difference is Trust and Agency Fund is not reported on balance Sheet
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	221,759.00	-221,759.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	221,759.00	-221,759.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	60,395,223.07	60,395,223.07	0.00	60,395,223.00	0.07	Refer Pg 35 Note C Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 81 (Food Service Assets)					
Fund 81 - Fund Balance – Net	350,983.32	350,983.32	0.00	350,983.00	0.32 Refer Pg 21 and 35 Note C Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 82 (Day Care Assets)					
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 84 (Adult Education Assets)					
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8X (Other Proprietary Fund Assets)					
Fund 8X - Fund Balance – Net	350,983.32	350,983.32	0.00	0.00	350,983.32 Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance – Net	61,097,189.71	61,097,189.71	0.00	60,746,206.00	350,983.71 See above